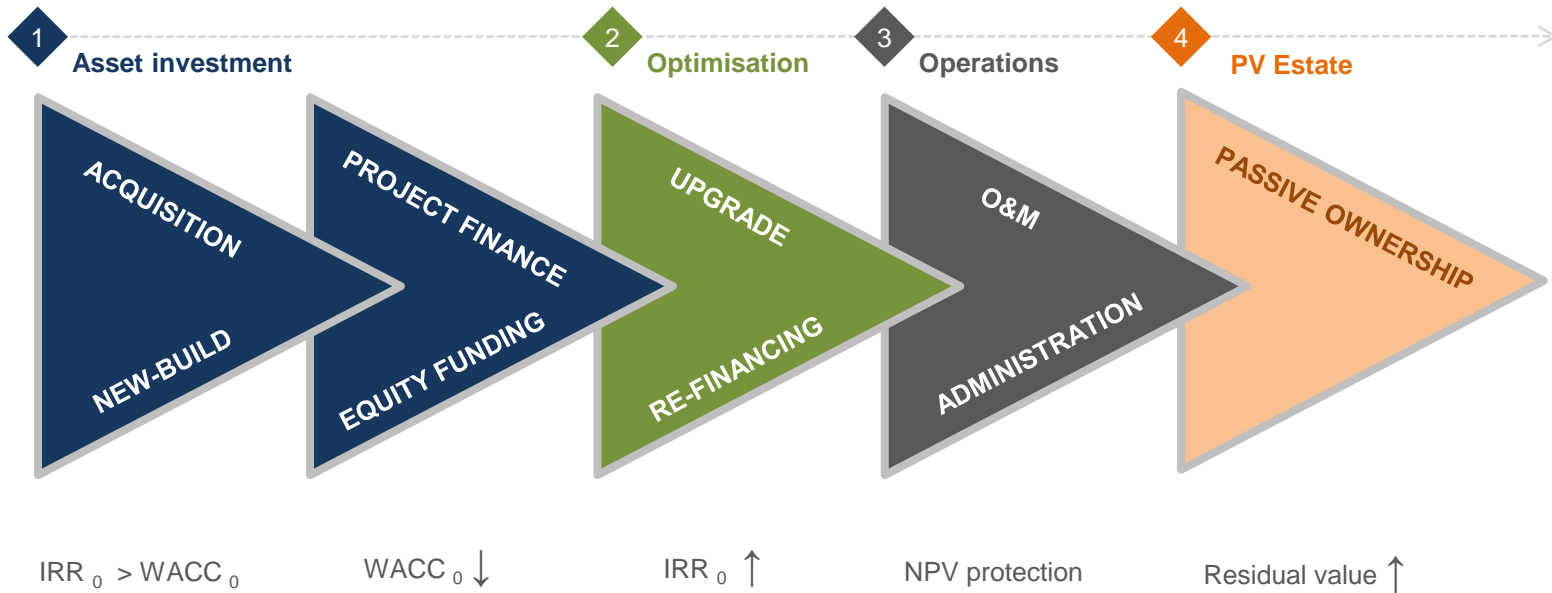


INVESTOR PRESENTATION 2017 Q1



PURE-PLAY PV ASSET OWNER-OPERATOR IN GERMANY



Commitment for value creation throughout the full lifecycle

OUR VALUE DIFFERENTIATORS

1

ACQUISITION STYLE

- ✓ Undervalued and sub-optimally running PV parks with quality components
- ✓ 1-5 MWp PV parks face less competition from large financial investors
- ✓ Deals are directly originated

2

OPTIMISATION TRACK-RECORD

- ✓ IRR on optimisation capex > 20%

3

PV ESTATE

- ✓ Secures recurring and residual value for the parks

4

IN-HOUSE OPERATIONS

- ✓ Ensures maximum plant availability and lowest O&M cost

5

ACCESS TO FUNDING

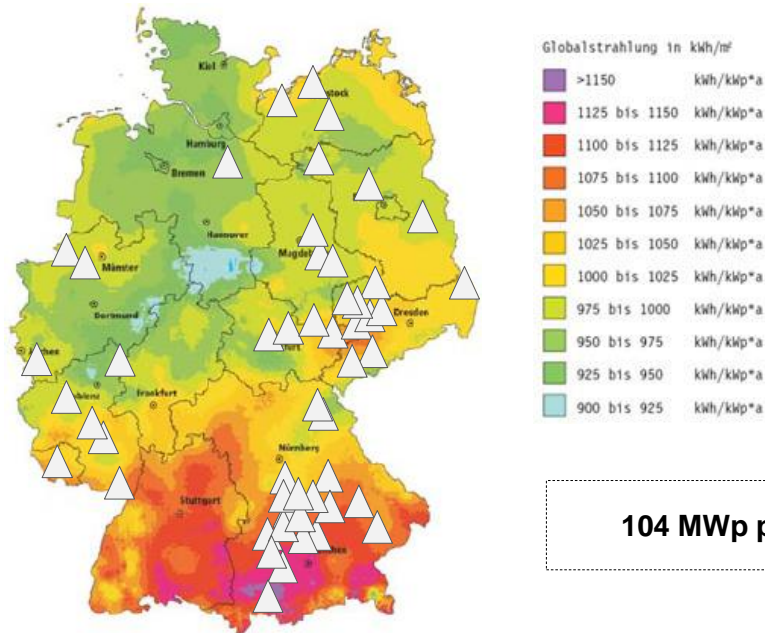
- ✓ Strong network of financing banks and investors

OVERVIEW EXISTING IPP PORTFOLIO

	Rooftop MWp	Ground MWp	Total MWp	Tariff EUR/MWh	Yield kWh/kWp	Revenues EUR Mio	EBITDA (*) EUR Mio
Germany	32,6	67,7	100,3	298	986	29,5	26,0
outside Germany	3,0	1,0	4,0	403	975	1,6	1,3
IPP Portfolio	35,6	68,7	104,3	304	986	31,1	27,3

(*) IPP only, ex-corporate costs

LOCATION OF PARKS ACROSS GERMANY



PROFILE OF PORTFOLIO

- ✓ > 95% located in Germany
- ✓ Average year of commissioning: 2010
- ✓ Average FIT: EUR 304/MWh (20 years + year of commissioning)
- ✓ Extension possibilities up to 2 x 5 years in most cases
- ✓ 3 largest panels suppliers: First Solar, Canadian Solar, Neo Solar Power
- ✓ 3 largest inverters suppliers: SMA, Siemens, Solarmax

104 MWp portfolio generates annual EBITDA of > EUR 27 Mio

PV ESTATE PORTFOLIO

Asset	Real estate	Region	Land size (ha)	Capacity
Sandersdorf	Land	Sachsen Anhalt	9,3	5.1 MWp
Zerre	Land	Sachsen	28,5	8.0 MWp
Hausen	Building	Bayern	n.r.	0.1 MWp
Bayreuth	Building	Bayern	n.r.	0.1 MWp
Pflugdorf	Land	Bayern	16,5	4.4 MWp
Kettershausen	Land	Bayern	5,1	2.4 MWp
Camp Astrid 2	Land	NRW	1,0	0.6 MWp
Grafentraubach	Land	Bayern	4,9	1.2 MWp
Grafentraubach	Building	Bayern	5,9	0.6 MWp
Grube Warndt	Land	Saarland	5,7	3.8 MWp
Großfurra	Land	Thüringen	6,9	4.1 MWp
Mühlgrün	Land	Sachsen	1,5	1.0 MWp
PV Estate portfolio			85,3	

GRAFENTRAUBACH: Building



PFLUGDORF: Land

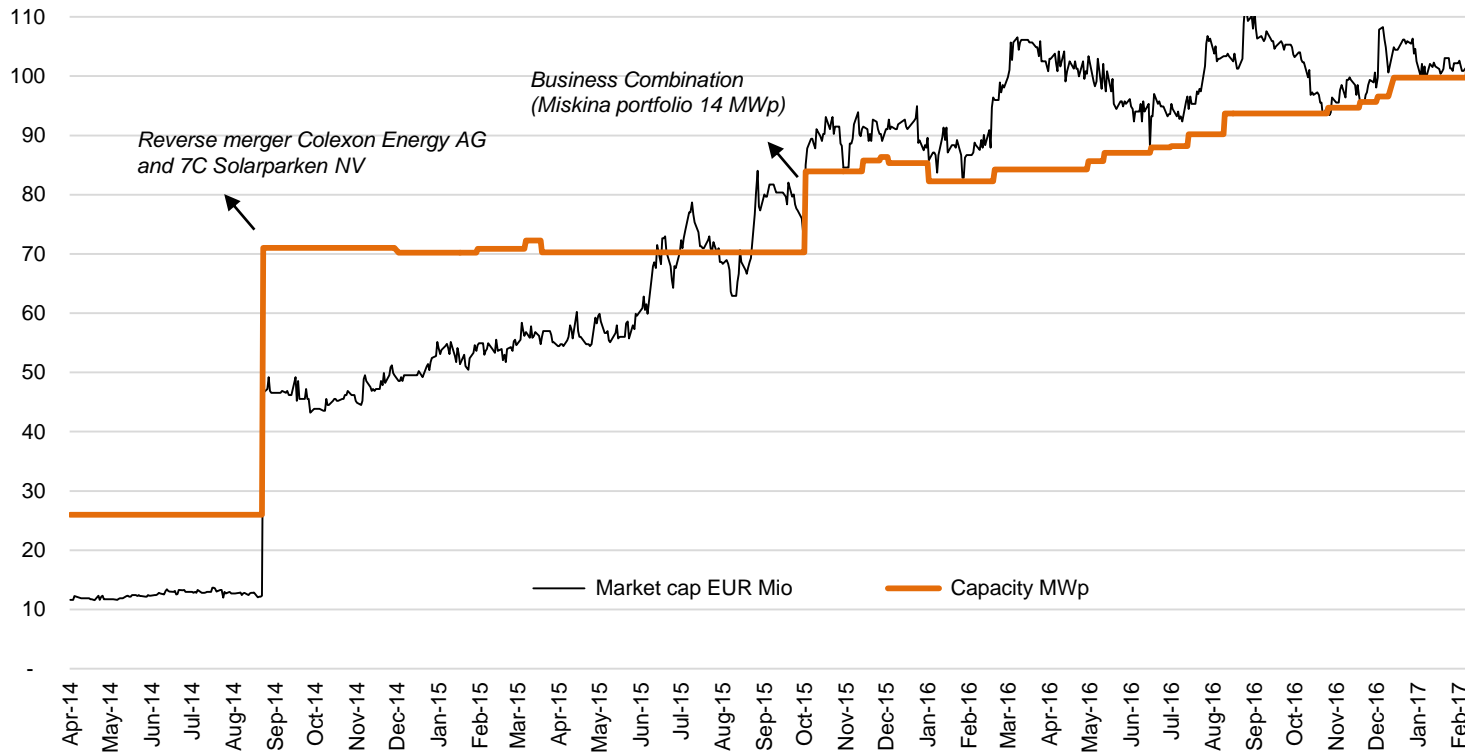


Book value under IFRS of approx. EUR 8 Mio

WHY WE LIKE GERMANY

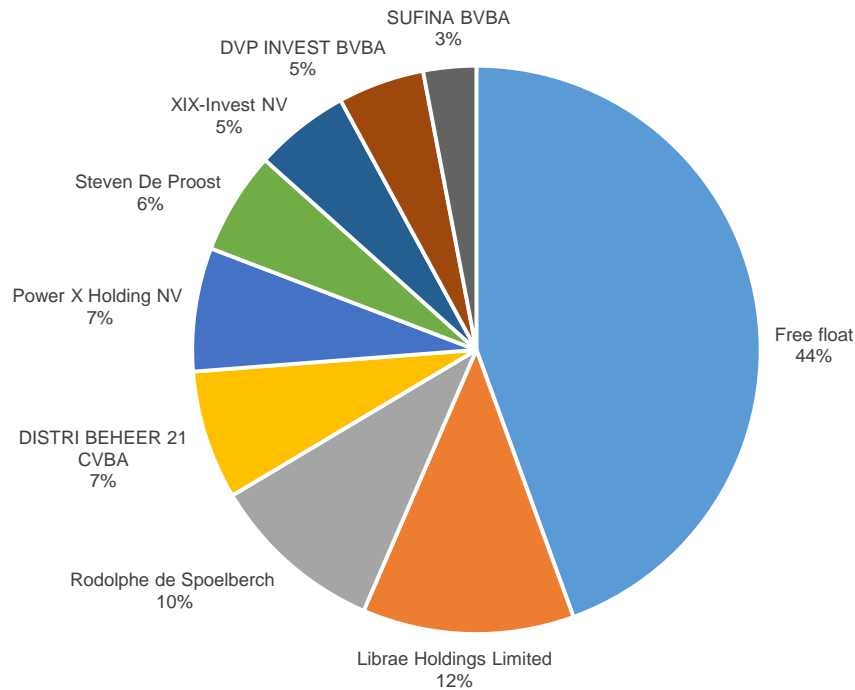


MARKET CAPITALISATION



Market capitalisation climbed to EUR 100 Mio and is underpinned by > 100 MWp

SHAREHOLDERS STRUCTURE



Share	7C Solarparken AG
ISIN	DE000A11QW68
WKN	A11QW6
Ticker	HRPK
# shares (01/02/2017)	43,3 Mio
Standard	General Standard
Trading platform	XETRA, Frankfurt
Designated Sponsor	DZ Bank / ICF Bank
Analyst coverage	Independent Research GmbH SMC Research DZ Bank
Investor contact	Steven De Proost, CEO
E-mail address	info@solarparken.com
Website	www.solarparken.com

Main shareholders consist of renowned Benelux and UK-based families incl. management

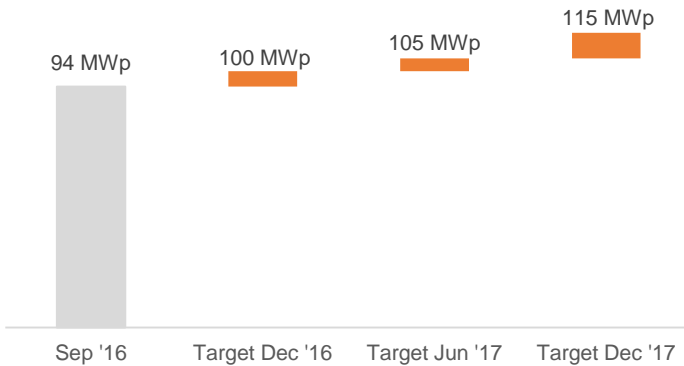
STRATEGIC OBJECTIVES 2016-18

- ✓ Capacity growth to 115 MWp at year-end 2017
- ✓ Optim 2.0 + EUR 0,4 Mio EBITDA p.a.
- ✓ Strategic Deal in 2018 to lift capacity to 200 MWp

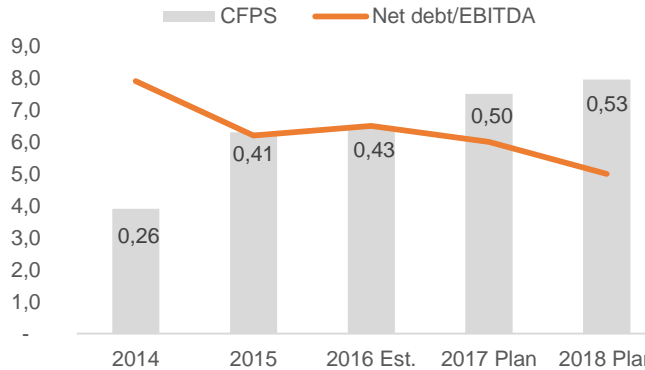
FINANCIAL OBJECTIVES 2016-18

- ✓ EUR 28,9 Mio EBITDA based on 115 MWp
- ✓ Net debt/EBITDA < 5,0x
- ✓ Cash Flow Per Share EUR 0,53/share

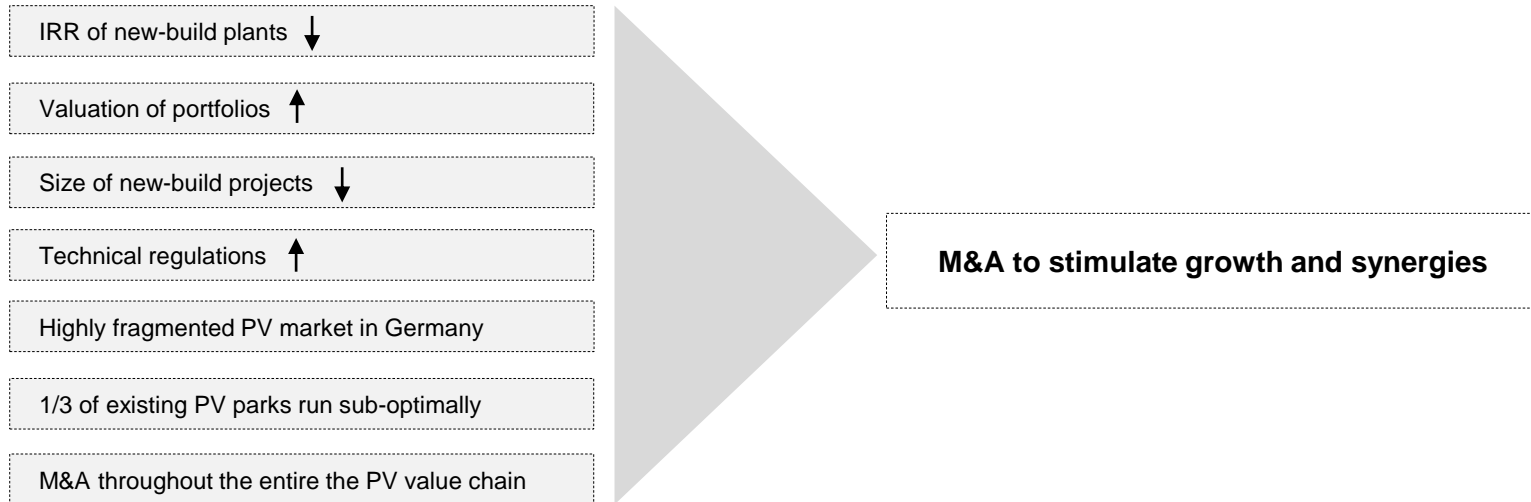
BUILD-UP OF CAPACITY



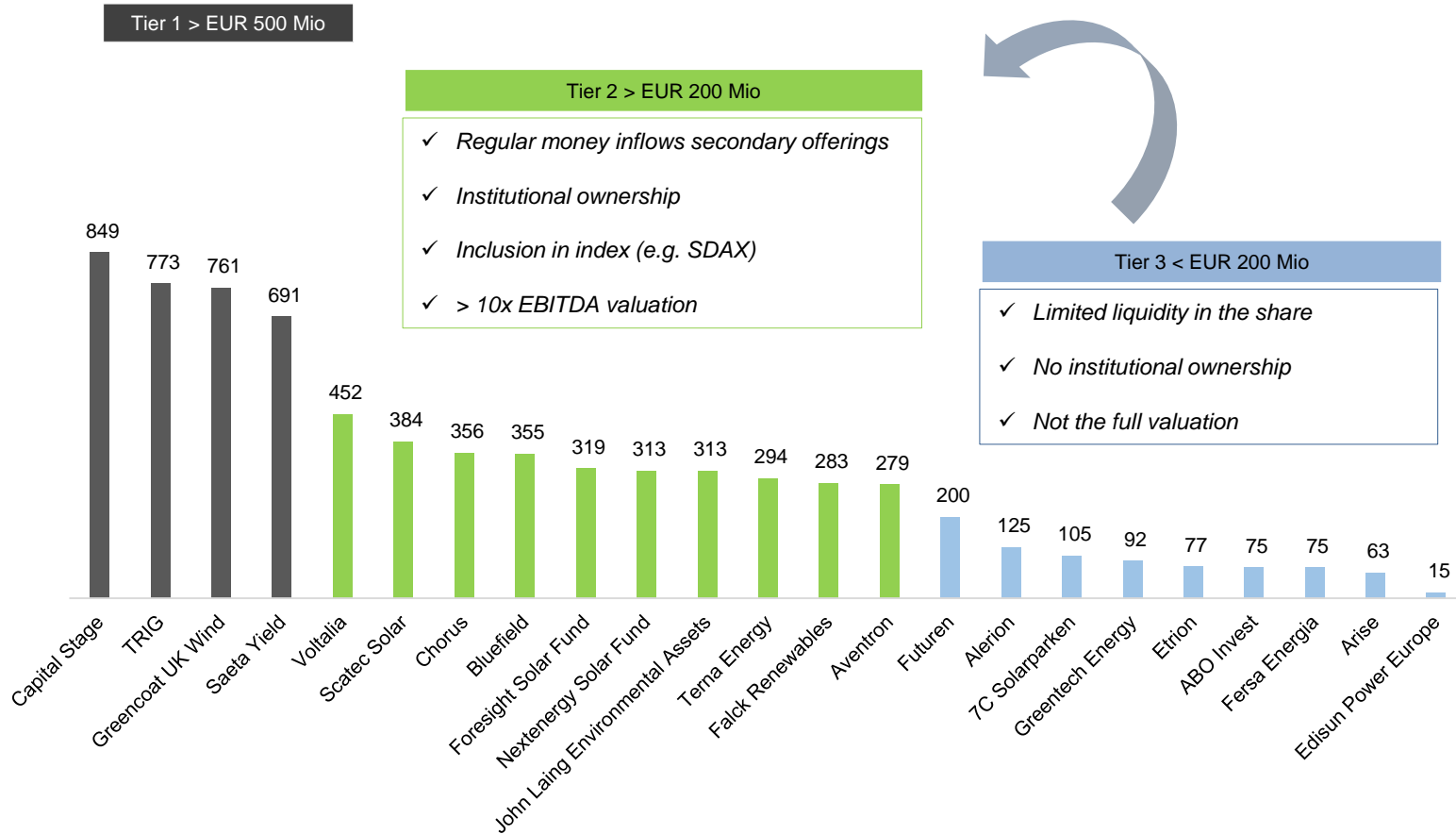
NET DEBT/EBITDA AND CASH FLOW PER SHARE



Continuation of the Plan 2015-17 that offers growth, cash flows strength and capital structure

MARKET CONTEXT DRIVES CONSOLIDATION

OUTSPOKEN AMBITION TO GROW INTO A TIER 2 PLAYER



Market capitalisation in EUR Mio (02/03/2017)

KEY FINANCIAL DATA & GUIDANCE

in Mio EUR	2014 Actual	2015 Actual	2016 Est. (*)	2017 Plan	2018 Plan
MWp weighted	n.r.	72	92	104	115
MWp installed	71	86	100	115	n.r.
Revenues	14,6	25,4	> 30,0		
EBITDA	16,7	24,9	> 26,0	27,0	28,9
Clean EBITDA	11,2	20,2	> 24,0	27,0	28,9
Net cash flow	7,0	14,0	18,0		23,5
# shares (Mio)	27,5	34,1	42,1		44,7
CFPS	0,26	0,41	0,43	0,50	0,53
Net debt	132,1	154,2	slightly up	155,5	137,7
Equity	38,4	62,3	slightly up		
Balance sheet	207,8	264,7	slightly up		
Equity ratio	18%	24%			
Average share price	1,40	1,98	2,33		
P/CF	5,5	4,8	5,4		

2016

- Impacted by below-average irradiation (up to -3% depending on location) and higher temperature.
- EBITDA 2016 still at record driven by operating cost control, faster-than-planned capacity growth and goodwill effects from project acquisitions.
- 1-year convertible bond of EUR 2,5 Mio (EUR 2,50/share conversion price) issued to existing shareholders in Sep '16

2017

- Capital increase of EUR 3,4 Mio planned in 2017: the first tranche of EUR 1,7 Mio closed in Jan '17
- Dividend or comparable shareholder remuneration planned of EUR 0,10/share based on 2017 results.

(*) Final results for 2016 will be published end of April 2017

EBITDA 2016 will be at record level despite slightly unfavorable weather conditions



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