

Bayreuth, 27 November 2023 5:45 pm. Today, the management board of 7C Solarparken AG (the "Company") has resolved today with the approval of the supervisory board to repurchase up to 1,666,666 shares of the Company on the stock exchange at a total purchase price of (without transaction costs) of up to EUR 6 Mio. The share buy back will be executed based on the authorisation granted by the general meeting of the Company of July 17 2020.

All buy backs will be executed by a Bank. The share buy back will be executed at a share price of no more than EUR 3.60 per share. The repurchase program will start on 28 November 2023 and will end on February 28 2024 at the latest. It is possible that the Company will not use the full amount of EUR 6.0 Mio. for the repurchases.

The repurchased shares could be used for all purposes listed in the authorisation resolution of the general assembly of July 17 2020.

The Company reserves the right to change the modalities of the repurchase program or end it altogether.

Further details on the share buyback will be published on the company's website under <https://www.solarparken.com/en/aktie.php>.